

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

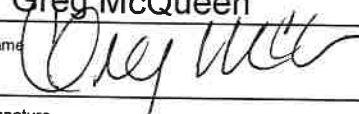
Name of Successor Agency: Lindsay
 Name of County: Tulare

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ 11,852
B	Reserve Balance Funding (ROPS Detail)	-
C	Other Funding (ROPS Detail)	11,852
D	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,038,414
E	Non-Administrative Costs (ROPS Detail)	2,038,414
F	Administrative Costs (ROPS Detail)	-
G	Total Current Period Enforceable Obligations (A+E):	\$ 2,050,266

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	2,038,414
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,038,414

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	2,038,414
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	2,038,414

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name Greg McQueen Title Chair
 /s/  Date 9/23/2015
 Signature Date

Lindsay Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
								\$ 25,914,244		\$ -	\$ -	\$ 11,852	\$ 2,038,414	\$ -	\$ 2,050,266		
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2005	8/1/2035	US BANK	Bonds to fund housing & non-housing projects	No. One	-	Y						\$ -		
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2007	8/1/2037	US BANK	Bonds to fund housing & non-housing projects	No. One	-	Y						\$ -		
3	2008 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2008	8/1/2038	US BANK	Bonds to fund housing & non-housing projects	No. One	-	Y						\$ -		
5	Bond Administration	Fees	8/1/2005	8/1/2038	US BANK	Annual Bond Administration Fees	No. One	1,900	N				1,900		\$ 1,900		
6	Professional Services - Bond Disclosure	Fees	8/1/2005	8/1/2038	Urban Futures	Annual Bond Disclosure Fee	No. One	1,950	N				1,950		\$ 1,950		
7	Professional Services - Legal	Admin Costs	2/28/2012	6/30/2015	Stradling, Yocca	Legal Advice for Dissolution of Lindsay RDA - Bond(s) Refunding	No. One	-	Y						\$ -		
11	CalHFA Loan No. HELP-080803-06	Third-Party Loans	3/30/2004	3/30/2014	CalHFA	Loan for land purchase & infrastructure affordable housing	No. One	1,389,000	N				1,389,000		\$ 1,389,000		
12	CalHFA Loan No. RDLP-090806-03	Third-Party Loans	8/7/2007	5/7/2013	CalHFA	Loan for land purchase & infrastructure affordable housing	No. One	4,243,000	N			11,852	38,148		\$ 50,000		
13	Successor Agency Administration Costs	Admin Costs	2/1/2012	8/1/2038	City of Lindsay	Staffing, Supplies, Oversight Board, Audit Fees	No. One	250,000	N				12,500		\$ 12,500		
15	Housing Successor Entity	Admin Costs	7/1/2014	7/1/2018	Tulare County Housing Authority	Housing entity administrative cost allowance FY16	No. One	150,000	N						\$ -		
16	City and Successor Agency Loan Agreement 8-22-2014	City/County Loans After 6/27/11	9/26/2014	9/30/2017	City of Lindsay	Loan agreement with the City to cover cash shortfall on balloon payment 2009 Bond issue to avoid default or refunding	No. One	70,380	N				70,380		\$ 70,380		
17	RPTTF Shortfall FY15	Unfunded Liabilities	7/1/2014	7/1/2018	Tulare County Housing Authority	Unfunded obligations from a prior ROPS period due to RPTTF shortfall	No. One	211,929	N				211,929		\$ 211,929		
18	Tax Allocation Refunding Bond 2015	Bonds Issued On or Before 12/31/10	6/12/2015	8/1/2037	US BANK	Bonds to fund housing & non-housing projects - Refund 2005,2007,2008	No. One	19,596,085	N				312,607		\$ 312,607		
19									N						\$ -		
20									N						\$ -		
21									N						\$ -		
22									N						\$ -		
23									N						\$ -		
24									N						\$ -		
25									N						\$ -		
26									N						\$ -		
27									N						\$ -		
28									N						\$ -		
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38									N						\$ -		
39									N						\$ -		
40									N						\$ -		
41									N						\$ -		
42									N						\$ -		
43									N						\$ -		
44									N						\$ -		
45									N						\$ -		
46									N						\$ -		
47									N						\$ -		

**Lindsay Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	1,117,816					363,489		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					8,733	789,000		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						837,575		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,117,816	\$ -	\$ -	\$ -	\$ 8,733	\$ 314,914		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,117,816	\$ -	\$ -	\$ -	\$ 8,733	\$ 314,914		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						665,562		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	1,117,816				11,852	723,806	Refunding of 2005, 2007, 2008 Bonds Plus HELP	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						314,914		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ (3,119)	\$ (58,244)		

